



City of Seat Pleasant

Finance Department

A CITY OF EXCELLENCE SMART CITY

“Seat Pleasant offers Smart City Services that is better, faster and personalized making it a City for me using information and communication technology, with the internet of things”. Summarize significant department progress for the reporting period that is indicative of providing services that are better, faster and personalized.

Department: Finance

Date of Report 11-30-2018

Reporting Period 10-1-2018 to 10-31-2018

- 1. With the use of the NetSuite Accounting System the Finance Department electronically verified and processed 237 purchase orders during the month of September. Out of the 237 purchase orders 142 payments were sent out as checks. Out of those 87 checks 8 were Red Light camera checks, 24 were Speed Camera checks, and 110 were General Fund checks. Out of the 237 purchase orders entered 42 were paid via online ACH payment or Wire Transfer. 4 came out of the Red Light Camera Account, 4 came out of the Speed Camera account, while 34 came out of the General Fund account.**
- 2. The Finance department conducted interviews for the Assistant to the Chief Financial Officer. Out of the many applicants, 6 were interviewed for the position. We hope to have the position filled sometime in November.**
- 3. The Finance department attended the US Opportunity Zone Expo. The conference covered a lot of topics ranging from what a opportunity zone was, to what a opportunity zone can bring, to what we can expect going forward. There were many knowledgeable people from various field(both government and financial) who gave us more insight into this subject.**

Revenue

Revenue Center #	Revenue Center Name	Amount
4000	Real Estate Revenue	\$ 858,108.82
4010	Interest on Late Payment of Real Estate	\$ 73.16
4030	Personal Property Taxes	\$ 663,243.90
4035	Personal Property Taxes - CGS Funding	\$ 241,179.60
4050	MD State Income Tax	\$ 18,614.31
4115	Foreclosed/Vacant Property Registration	\$ 300.00
4116	Vacant Lot Registration	\$ 300.00
4120	Vehicle Releases	\$ 6,750.00
4130	Parking Citations	\$ 965.00
4150	Offender Based Funding - Speed Camera	\$ 110,165.05
4155	Offender Based Funding - Red Light Camera	\$ 53,786.75
4156	Prior Year Collections - Red Light Camera	\$ 1,990.13
4157	Prior Year Collections - Speed Camera	\$ 7,342.64
4160	Business License	\$ 345.00
4190	Building Permits	\$ 593.48
4210	County Disposal Fees	\$ 3,736.00
4225	Refuse	\$ 238,248.00
4230	Franchise Fees- Cable	\$ 6,827.97
4240	Franchise Fees- Verizon	\$ 17,746.19
4250	Interest - CDs & Investments	\$ 5,321.47
4255	Interest - Checking Account	\$ 26.03
4304	Vendor License	\$ 75.00
4310	Copies/Faxes/Other Misc	\$ 524.50
4311	Police/Accident/Incident Reports	\$ 160.00
	Total	\$ 2,236,423.00

Expenditures

Cost Center #	Cost Center Name	Amount
5260	Contractual Services	\$ 6,561.36
5350	Postage	\$ (0.47)
5380	Copier Contract	\$ 1,495.00
5440	Utilities	\$ 2,756.63
5610	Netsuite Yearly License Fee	\$ 1,309.76
	Total	\$ 12,122.28